

2017 Treasurer's Report



CRICKET

Despite the on field success of an A grade premiership, the Cricket club has produced a small loss of \$81.99. This may be due to a high number of shirts on hand, as their uniform costs are higher than usual. With the changeover to turf cricket this coming year, it is expected that the Cricket expenses will increase significantly and may need assistance from the Sports Club to continue playing.

FOOTBALL

Football managed another double premiership this year, with D7 & D7 Reserves taking home the flag, but not only that, they also had every player pay their subscriptions in full. That along with extra sponsorship put them in a good financial position for the season; however with the added finals series their expenditure on medical expenses and umpires was higher than previous years and they have made a loss of \$22,807.40. The Football club still came in under budget and the loss is less than previous years, but some expenses, in particular coach's payments, have been made in the next financial year.

NETBALL

The Netball club increased their player subscriptions this year to accommodate increasing umpire costs. They also decided to host their own presentation night separate from the Football in a more formal setting, which everyone thoroughly enjoyed. This did however come at a higher cost, as well as the added costs associated with the success of their A3 & B7 winter teams.

Unfortunately due to the timing of an invoice from the previous year's season being paid in the current year, the cost for court fees is considerably higher this year and as a result the Netball club has produced a loss of \$2,876.71

SPORTS CLUB SUMMARY

Adelaide Lutheran Sports Club has had a fantastic year and made a substantial profit of \$52,478.77. Once we factor in the individual code losses, we still managed a profit of \$26,712.67. This has placed the club in a good financial position going into next year. The club is solvent and will be able to pay all its financial obligations when they fall due.

With the club making a profit this year we were able to deposit \$23,000 into the main savings account which paid back the \$2,436.19 that was owed by the Football Club at the end of last year. The balance of the savings account is \$43,610.22 and is broken down as follows:

Sports Club	\$20,768.18
Netball Club	\$22,842.04
Total	\$43,610.22

The future fund has also grown by \$1,570 thanks to the efforts of the Football Club fundraising and now has a balance of \$3,646.

Fundraising is also up this year and exceeded expectations. The people's choice lottery was again a big money earner for the club, as well as raffles, silent auctions and selling chocolates. As always the netball club has done a fantastic job in fundraising, however this year a special mention goes out to the Football club for really stepping up their fundraising activities. Their implementation of the Joker Draw was a real winner and overall they have raised the most funds of the three codes.

This year the club introduced a number of other sports, including Women's Cricket & Football as well as Junior Football, which has been a huge success. The club has borne the majority of these initial costs, which includes promotional expenses such as advertising and sausage sizzles. Given this is the first year the club has attempted to expand its current sports, the expenditure is reasonable and I believe the club is in a good financial position to continue supporting such growth.

The on field success this year has helped improve the club culture and significantly increased numbers at social events. The money raised from the events this year has almost doubled expectations; with the two major functions producing the following profits:

Quiz Night	\$2,763.00
Biannual Ball	\$4,553.00

The introduction of a Beer Pong night at the club was also quite successful as well as the ever popular annual Mexican night which made \$7,018 in bar sales.

Bar Sales were up, again due to the clubs recent success across all codes there were overall more games and more people hanging around for a meal and a drink. The average bar sales on a football home game was \$1,600. The Cricket grand final takings were over \$2,700, Netball just over \$3,800 and Football was an outstanding \$7,693.

Jen Steer as the new Bar Manager this year has done a tremendous job at ensuring the bar was always stocked and served responsibly. She has been such amazing help, especially with implementing new controls and procedures for handling the stock and money behind the bar. I would like to personally thank her for all her efforts.

Thank you also, to the finance committee who have helped me along the way, in particular Steve Temme (Football Treasurer) who has guided me and assisted me whenever possible. I look forward to continuing on and I can't wait to see what 2018 has to offer.

ALSC Treasurer

Jayne Paterson